

Annual General Meeting – 28 August 2024

ALHR 2023 Treasurer's Report

It is with great pleasure I present my Treasurer's Reports for ALHR for the financial year ending 31 December 2023.

The financial statements are unaudited as ALHR Inc. is not required to have their financial statements audited. Please refer attached for the financial statements.

Year ending 31 December 2023

ALHR recorded a surplus of \$3,795 for this financial year; with the organization having a retained surplus of \$39,679. This was a good result to maintain a slight surplus despite not holding any fundraising events.

Some highlights of the financial results are:

Revenue

- Membership revenue for the full year was \$14,667 which was down slightly on the 2023 financial year.

Expenses

- The most significant expenditure in 2023 was again the media manager costs, although these were only incurred for half the year as the generous partnership with Hired Gun Media which resulted in low fees, ended this year.
- All other administration costs were kept low, with travel costs increasing with more attendance at conferences and speaking engagements.

Cash position

ALHR finished 2023 with a cash balance of \$38,093, which increased from the prior year.

Looking ahead to 2024

With another year of minimal spending, ALHR has maintained a strong financial position to return to holding events and other activities.

Finally

I am stepping down as Treasurer after 8 years in the role. I want to say a huge thank you to Kerry who has been an exceptional leader (both Vice President and then President) of the organisation since I started, and to all the Committee members over my time here. I am in awe of the time and energy everyone puts in and I am proud to have been able to support you all in such important advocacy work.

Katherine Hinton, CA

Treasurer

28 August 2024

Financial Statements

Year ending 31 December 2023

Statement of profit or loss	2023	2022
Revenue		
Membership	14,667	15,698
Interest	194	36
	<u>14,861</u>	<u>15,734</u>
Expenses		
Media Management	3,850	6,966
IT & website	1,506	2,011
Newsletter, PO Box, admin costs	3,244	3,345
Insurance	631	759
Travel & event expenses	1,835	981
	<u>11,066</u>	<u>14,062</u>
Net surplus	3,795	1,672
Statement of Financial Position		
Assets		
Cash	38,093	33,263
Debtors	2,586	3,171
	<u>39,679</u>	<u>36,434</u>
Accounts payable	<u>-</u>	<u>550</u>
Net assets	39,679	35,884
Equity		
Retained surplus	35,884	34,212
Current surplus	3,795	1,672
Total Equity	39,679	35,884