

Annual General Meeting – 27 June 2022

ALHR 2021 Treasurer's Report

It is with great pleasure I present my Treasurer's Reports for ALHR for the financial year ending 31 December 2021.

The financial statements are unaudited as ALHR Inc. is not required to have their financial statements audited. Please refer attached for the financial statements.

Year ending 31 December 2021

ALHR recorded a surplus of \$15,479 for this financial year; with the organization having a retained surplus of \$34,212. This was a good result after the deficit recorded in the previous financial year.

Some highlights of the financial results are:

Revenue

- Membership revenue for the full year was \$23,090 which was back to a level consistent with 2019 financial year.
- One event was able to be held, despite ongoing COVID-19 impacts, which generated revenue of \$3,410.

Expenses

- The most significant expenditure in 2021 was media manager costs – although these were significantly reduced again with a reduction in the fees.

Cash position

ALHR finished 2021 with a cash balance of \$31,028 which is back up to pre-pandemic levels.

Looking ahead to 2022

With minimal spending and a return to higher membership in 2021, ALHR now has a strong financial position to return to holding events and other activities. Thank you very much to Matt of Hired Gun Media for his continued support, particularly with respect to his continued generosity again as ALHR navigated the COVID-19 pandemic and its impact on our traditional revenue streams over the past two years.

Katherine Hinton, CA
Treasurer
27 June 2022

Financial Statements

Year ending 31 December 2021

Statement of profit or loss	2021	2020
Revenue		
Membership	23,090	11,130
Events & Fundraising	3,410	-
Interest	25	271
	<u>26,525</u>	<u>11,401</u>
Expenses		
Media Management	6,451	12,828
IT & website	1,588	1,172
Newsletter, PO Box, admin costs	1,990	2,442
Insurance	748	748
Travel & event expenses	269	1,439
	<u>11,046</u>	<u>18,629</u>
New surplus/(deficit)	15,479	(7,228)
 Statement of Financial Position		
Assets		
Cash	31,028	19,182
Debtors	3,769	467
	<u>34,797</u>	<u>19,649</u>
Accounts payable	<u>585</u>	<u>916</u>
Net assets	34,212	18,733
Equity		
Retained surplus	18,733	25,961
Current surplus/(deficit)	15,479	(7,228)
Total Equity	34,212	18,733