

ALHR 2017 Treasurer's Report

Annual General Meeting - 30 April 2018

It is with great pleasure I present my Treasurer's Report for ALHR for the financial year ending 31 December 2017.

The growth in membership revenue in 2016, meant ALHR started the 2017 year with a high level of cash and was able to invest \$20,000 in a term deposit in April. The strong financial position also enabled ALHR to continue the media manager contract for the entire year.

Whilst a small loss was incurred for this financial year, the organization still has a retained surplus of \$43,296.

The 2017 Audited Financial Statements are attached and some highlights are:

Revenue

- Membership revenue for the full year was \$30,108 which was a strong result, although slightly lower than 2016.
- Fundraising event revenue was significantly lower than 2016 with a greater focus on advocacy than fundraising events this year.

Expenses

- Travel costs were higher in 2017 due to the very successful Conference held in February 2017.
- The most significant expenditure in 2017 was a full 12 months of media manager costs

Cash position

- ALHR finished 2017 with a cash balance of \$30,108, with \$20,000 of this held in a term deposit generating a high level of interest.

We are again very grateful for the pro bono auditing services provided by Pitcher Partners in Sydney, and I would like to thank partner Mark Godlewski for his assistance this year.

Katherine Hinton
Treasurer
30 April 2018